

Danvers

Town Hall, Sylvan Street, Danvers, MA 01923

Phone 978-777-0001, Ext. 3044

Fax 978-762-0264

Board Meeting Last Wednesday of each month at 3:00 pm

Board Members Paul F. Ferguson (*Chairperson*), Robert J. Cyr, Dana M. Hagan, Leonard A. Marshall, Wayne P. Marquis

Administrator Leonard A. Marshall

Investment

RETURN

2003 15.12%

1999-2003 4.19%

1985-2003 9.91%

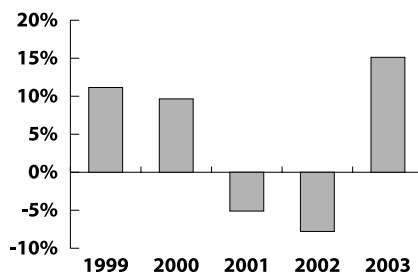
Target 9.00%

2003

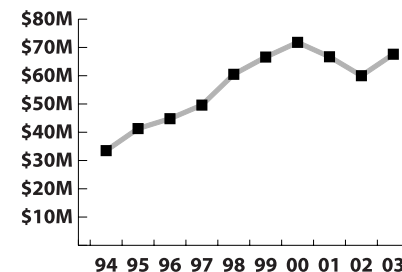
Market

Value \$67.6M

Investment Return



Asset Growth (Market Value)



Actuarial

Funded Ratio

74.8%

Date of Last Valuation

1/03

Actuary

Mellon

Assumed Rate of Return

8.00%

Funding Schedule

Level

Year Fully Funded

2024

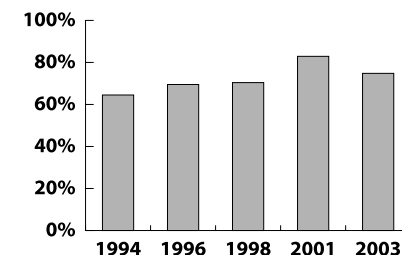
Active Members

432

Retired Members

412

Funded Ratio



Disability

RETIREMENT STATISTICS (as of 12/31/03)

Disability Panel Requests 2

Disability Retirement Approvals 2

Accidental Death Approvals 0

RTS Reviews 0

RTS Exams 0

Restored to Service 0